

# Bloomberg

## Mexico to Propose Emissions Trading for Oil, Power, Center Says

By Mathew Carr

**March 19 (Bloomberg) -- Mexico will likely propose emissions-trading programs for its oil and electricity industries when it completes a climate-protection plan next month, the Washington-based Center for Clean Air Policy said.**

**Emissions trading may start in Mexico in 2011 and expand to cement and metals, Alexander Ochs, director of international policy at the center, said yesterday on the sidelines of the Carbon Market Insights conference in Copenhagen.**

**"They have committed political leadership that understands emerging countries have to make a contribution to a global climate pact," Ochs said. "They want to demonstrate they are progressive." The center, an emissions-trading think tank, is advising Mexico and China in their climate plans, he said.**

The U.S., the world's biggest polluter, didn't ratify the only global climate-change treaty, the 1997 Kyoto Protocol, whose provisions run until 2012. The United Nations is seeking to broker a new accord in December in Copenhagen or an extension that draws about 184 nations into the effort.

Jos Delbeke, the European Commission environment unit's deputy director general, proposed a "stepping stone to a global cap-and-trade system" two days ago to include power, steel and cement industries in developing nations starting in 2013.

The so-called "sectoral" programs could provide emerging nations with credits that could be sold to factories and power stations in the EU program, the world's largest, he said. Developing nations may have "no lose" targets under which their industries would not need to buy credits should they miss targets, he said.